GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2645
ANSWERED ON:17.03.2006
BANKING FACILITIES IN LAKSHADWEEP
Koya Dr. P. Pookunhi

Will the Minister of FINANCE be pleased to state:

(a) the banking facilities available in Lakshadweep;

(b) the number of branches of State Bank of India and Syndicate Bank functioning at present in the UT of Lakshadweep;

(c) whether there is a proposal to extend Branches of State Bank of India to all the Islands of Lakshadweep;

(d) if so, the details thereof; and

(e) the facilities extended by these banks to the local inhabitants of Lakshadweep?

Answer

MINISTER OF the STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): There is one branch of State Bank of India (SBI) and nine branches of Syndicate Bank functioning at present in the UT ofLakshadweep.

(c) & (d): Presently SB] does not propose to open branches in all the Islands of Lakshadweep.

(e): All types of banking facilities such as accepting deposits and extending credit etc. are provided by the branches of SBI and Syndicate Bank to the local inhabitants of Lakshadweep.

Syndicate Bank, the convenor Bank of District Level Review Committee (DLRC) of the UT of Lakshadweep is also managing the Government Treasury transactions in all the nine Islands. These branches also conduct Rural Extension Education Programmes, Entrepreneurship Development Programmes and Orientation Programmes for Self Help Groups (SHGs). Training Programmes for selected women members of SHGs from the Islands are also conducted at its Staff Training Centre at Emakulam.